

Issuer

Issuer Name	mBank Hipoteczny S.A./ mBH	Pekao Bank Hipoteczny/ PekaoBH	PKO Bank Hipoteczny/ PKOBH
Issuer Group	mBank	Pekao S.A.	PKO BP
Supervision Authority:	Komisja Nadzoru Finansowego	Komisja Nadzoru Finansowego	Komisja Nadzoru Finansowego
Long Term Rating	Fitch	Fitch	Moody's
Issuer	BBB	A-	Baa1/P-2
Covered Bonds			
Mortgage	BBB+	A	Aa3
Public Sector	BBB+	nd	nd

Mortgage Covered Bonds:

CRD compliant	yes
UCITS Directive compliant	yes
Eligible for central bank repo	yes (only PLN denominated issues)

Outstanding Mortgage Covered Bonds

Table 1: PLN denominated Mortgage Covered Bonds

ISIN	Issuer	Amount (PLN)	Issue date	Maturity	Remaining Time to Maturity (years)	Coupon Type	Current Coupon
PLBPHHP00051	PekaoBH	100 000 000	2010-12-28	2020-10-28	4,3	Floating	2,74%
PLBPHHP00069	PekaoBH	250 000 000	2011-03-14	2021-03-14	4,7	Floating	2,92%
PLRHHHP00235	mBH	200 000 000	2011-06-15	2017-06-16	1,0	Floating	2,73%
PLBPHHP00077	PekaoBH	150 000 000	2011-06-22	2021-11-22	5,4	Floating	2,85%
PLBPHHP00085	PekaoBH	150 000 000	2012-02-22	2022-02-22	5,7	Floating	3,04%
PLRHHHP00268	mBH	200 000 000	2012-04-20	2017-04-20	0,8	Floating	3,03%
PLRHHHP00276	mBH	200 000 000	2012-06-15	2018-06-15	2,0	Floating	3,44%
PLBPHHP00093	PekaoBH	150 000 000	2012-08-09	2017-12-09	1,4	Floating	3,04%
PLRHHHP00318	mBH	100 000 000	2012-11-30	2016-11-15	0,4	Floating	3,44%
PLBPHHP00119	PekaoBH	45 200 000	2012-12-18	2019-03-18	2,7	Floating	2,69%
PLRHHHP00326	mBH	80 000 000	2013-06-20	2019-06-21	3,0	Floating	2,76%
PLRHHHP00391	mBH	300 000 000	2014-07-28	2022-07-28	6,1	Floating	2,68%
PLRHHHP00409	mBH	200 000 000	2014-08-04	2023-02-20	6,6	Floating	2,67%
PLBPHHP00150	PekaoBH	75 000 000	2014-12-08	2016-12-08	0,4	Floating	2,24%
PLRHHHP00433	mBH	200 000 000	2015-02-20	2022-04-28	5,8	Floating	2,52%
PLRHHHP00458	mBH	250 000 000	2015-04-15	2023-10-16	7,3	Floating	2,61%
PLRHHHP00482	mBH	500 000 000	2015-09-17	2020-09-10	4,2	Floating	2,78%
PLRHHHP00490	mBH	255 000 000	2015-12-02	2020-09-20	4,2	Floating	2,84%
PLPKOHP00017	PKOBH	30 000 000	2015-12-11	2020-12-11	4,4	Floating	2,46%
PLRHHHP00508	mBH	300 000 000	2016-03-09	2021-03-05	4,7	Floating	2,88%
PLPKOHP00025	PKOBH	500 000 000	2016-04-27	2021-04-28	4,8	Floating	2,36%
PLRHHHP00524	mBH	50 000 000	2016-04-28	2020-04-28	3,8	Fixed	2,91%
PLRHHHP00532	mBH	100 000 000	2016-05-11	2020-04-28	3,8	Fixed	2,91%
PLPKOHP00033	PKOBH	500 000 000	2016-06-17	2021-06-18	5,0	Floating	2,30%
TOTAL (PLN)		4 885 200 000					
TOTAL (EUR EQUIVALENT)		1 103 875 268					

Table 2: EUR denominated Mortgage Covered Bonds

ISIN	Issuer	Amount (PLN)	Issue date	Maturity	Remaining Time to Maturity (years)	Coupon Type	Current Coupon
PLBPHHP00101	PekaoBH	10 000 000	2012-10-11	2018-02-11	1,62	Floating	1,59%
PLRHHHP00300	mBH	10 000 000	2012-10-19	2017-10-19	1,3	Floating	1,76%
PLBPHHP00127	PekaoBH	4 500 000	2013-05-15	2019-05-15	2,87	Floating	1,11%
PLRHHHP00334	mBH	30 000 000	2013-07-26	2020-07-28	4,1	Fixed	2,75%
PLRHHHP00342	mBH	50 000 000	2013-11-22	2018-10-22	2,3	Floating	0,88%
PLBPHHP00135	PekaoBH	12 000 000	2013-12-30	2019-01-10	2,53	Floating	1,06%
PLBPHHP00143	PekaoBH	15 000 000	2014-02-14	2021-02-12	4,62	Fixed	2,45%
PLRHHHP00359	mBH	7 500 000	2014-02-17	2018-02-15	1,6	Floating	0,69%
PLRHHHP00367	mBH	8 000 000	2014-02-28	2029-02-28	12,7	Fixed	3,50%
PLRHHHP00375	mBH	15 000 000	2014-03-17	2029-03-15	12,7	Fixed	3,50%
PLRHHHP00383	mBH	20 000 000	2014-05-30	2029-05-30	12,9	Fixed	3,20%
PLRHHHP00417	mBH	20 000 000	2014-10-22	2018-10-22	2,3	Fixed	1,12%
PLRHHHP00425	mBH	50 000 000	2014-11-28	2019-10-15	3,3	Floating	0,62%
PLRHHHP00441	mBH	20 000 000	2015-02-25	2022-02-25	5,7	Fixed	1,14%
PLRHHHP00466	mBH	11 000 000	2015-04-24	2025-04-24	8,8	Fixed	1,29%
PLBPHHP00168	PekaoBH	25 000 000	2015-04-28	2019-04-28	2,83	Floating	0,61%
PLRHHHP00474	mBH	50 000 000	2015-06-24	2020-06-24	4,0	Floating	0,41%
PLBPHHP00176	PekaoBH	20 000 000	2015-09-24	2021-09-24	5,24	Floating	0,62%
PLRHHHP00516	mBH	50 000 000	2016-03-23	2021-06-21	5,0	Floating	0,61%
TOTAL (EUR)		428 000 000					
TOTAL (PLN EQUIVALENT)		1 894 114 000					

Table 3: All Mortgage Covered Bonds

	Amount (PLN)	Amount (EUR)
Total outstanding mortgage CBS value	6 779 314 000	1 531 875 268

All data in PLN and in %

Table 4: Distribution by Currency

	Amount (PLN)	Share
PLN denominated (PLN)	4 885 200 000	72,06%
EUR denominated (PLN)	1 894 114 000	27,94%
TOTAL	6 779 314 000	100,00%

All data in PLN

Table 5: Distribution by Interest rate

	PLN denominated	EUR denominated	Total
Fixed	150 000 000	615 144 500	765 144 500
Floating	4 735 200 000	1 278 969 500	6 014 169 500
TOTAL (PLN)	4 885 200 000	1 894 114 000	6 779 314 000

All data in %

Table 5a: Distribution by Interest rate

	PLN denominated	EUR denominated	Total
Fixed	3,07%	32,48%	11,29%
Floating	96,93%	67,52%	88,71%
TOTAL (%)	100,00%	100,00%	100,00%

All data in PLN

Table 6: Distribution by Maturity (year)

	PLN denominated	EUR denominated	Total
2016	175 000 000	0	175 000 000
2017	550 000 000	44 255 000	594 255 000
2018	200 000 000	387 231 250	587 231 250
2019	125 200 000	404 933 250	530 133 250
2020	1 035 000 000	354 040 000	1 389 040 000
2021	1 700 000 000	376 167 500	2 076 167 500
2022	650 000 000	88 510 000	738 510 000
2023	450 000 000	0	450 000 000
2024	0	0	0
2025+	0	238 977 000	238 977 000
TOTAL (PLN)	4 885 200 000	1 894 114 000	6 779 314 000

All data in %

Table 6a: Distribution by Maturity (year)

	PLN denominated	EUR denominated	Total share
2016	3,58%	0,00%	2,58%
2017	11,26%	2,34%	8,77%
2018	4,09%	20,44%	8,66%
2019	2,56%	21,38%	7,82%
2020	21,19%	18,69%	20,49%
2021	34,80%	19,86%	30,63%
2022	13,31%	4,67%	10,89%
2023	9,21%	0,00%	6,64%
2024	0,00%	0,00%	0,00%
2025+	0,00%	12,62%	3,53%
TOTAL (%)	100,00%	100,00%	100,00%

Mortgage Cover Pool

All data in PLN

Table 7: General mortgage cover pool information

Mortgage loans in cover pool - amount (PLN)	10 146 738 057,24
Number of loans	23 457
Number of clients	25 848
Number of properties	26 330
Average loan size - amount (PLN)	1 332 549,52

All data in PLN and %

Table 8: Asset Cover Test

Mortgage covered bonds cover:	
1. Mortgage loans in cover pool	10 146 738 057,24
2. Supplementary collateral	57 509 770,42
Total value of cover (sum of items 1 & 2)	10 204 247 827,66
Total outstanding CBs value	6 779 314 000,00
Current overcollateralisation	50,52%
Minimum overcollateralisation required by law	10%

Outstanding loans

All data in PLN and in %

Table 9: Distribution by Currency

	Amount (PLN)	Share
PLN denominated	5 996 358 566,63	59,10%
EUR denominated	3 473 602 121,29	34,23%
USD denominated	86 464 901,17	0,85%
CHF denominated	590 312 468,15	5,82%
TOTAL (PLN) / (%)	10 146 738 057,24	94,18%

All data in PLN

Table 10: Distribution by loan amount (in '000 PLN)

	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
< 250 000,00	2 259 515 353,07	8 460 600,58	2 801 078,04	97 112 829,21	2 367 889 860,91
250 000,01 - 500 000,00	1 820 313 064,59	8 326 163,23	1 229 064,28	77 657 587,46	1 907 525 879,56
500 000,01 - 1 000 000,00	594 833 200,15	10 053 656,71	2 172 148,70	106 302 239,97	713 361 245,53
1 000 000,01 - 5 000 000,00	350 161 720,21	214 670 026,92	13 199 443,23	246 580 940,01	824 612 130,37
5 000 000,01 - 10 000 000,00	318 550 578,20	133 120 161,69	22 298 601,05	52 594 255,64	526 563 596,57
10 000 000,01 - 15 000 000,00	165 879 361,29	283 887 274,93	28 606 841,36	10 064 615,86	488 438 093,44
15 000 000,01 - 20 000 000,00	127 255 198,20	250 337 436,27	16 157 724,51	0,00	393 750 358,98
20 000 000,01 - 30 000 000,00	164 849 553,52	595 448 542,92	0,00	0,00	760 298 096,44
30 000 000,01 - 40 000 000,00	148 497 897,50	352 429 298,34	0,00	0,00	500 927 195,84
40 000 000,01 - 50 000 000,00	46 502 639,90	409 400 208,17	0,00	0,00	455 902 848,07
> 50 000 000,01	0,00	1 207 468 751,53	0,00	0,00	1 207 468 751,53
TOTAL (PLN)	5 996 358 566,63	3 473 602 121,29	86 464 901,17	590 312 468,15	10 146 738 057,24

Wartości podano w %

Tabela 11: Struktura portfela pod względem wielkości pojedynczego kredytu

	PLN denominated	EUR denominated	USD denominated	CHF denominated	Share
< 250 000,00	22,27%	0,08%	0,03%	0,96%	23,34%
250 000,01 - 500 000,00	17,94%	0,08%	0,01%	0,77%	18,80%
500 000,01 - 1 000 000,00	5,86%	0,10%	0,02%	1,05%	7,03%
1 000 000,01 - 5 000 000,00	3,45%	2,12%	0,13%	2,43%	8,13%
5 000 000,01 - 10 000 000,00	3,14%	1,31%	0,22%	0,52%	5,19%
10 000 000,01 - 15 000 000,00	1,63%	2,80%	0,28%	0,10%	4,81%
15 000 000,01 - 20 000 000,00	1,25%	2,47%	0,16%	0,00%	3,88%
20 000 000,01 - 30 000 000,00	1,62%	5,87%	0,00%	0,00%	7,49%
30 000 000,01 - 40 000 000,00	1,46%	3,47%	0,00%	0,00%	4,94%
40 000 000,01 - 50 000 000,00	0,46%	4,03%	0,00%	0,00%	4,49%
> 50 000 000,01	0,00%	11,90%	0,00%	0,00%	11,90%
TOTAL (PLN)	59,10%	34,23%	0,85%	5,82%	100,00%

All data in PLN and in %

Table 12: Distribution by Interest rate

	Amount (PLN)	Share
Fixed	1 293 224,47	0,01%
Floating	10 145 444 832,77	99,99%
TOTAL (PLN) / (%)	10 146 738 057,24	100,00%

supplementary collateral not included
supplementary collateral not included

* fixed rate period - 2Y

All data in PLN and in %

Table 13: Distribution by interest rate tenor

	Amount (PLN)	Share
Floating 1M	830 591 963,28	8,19%
Floating 3M	6 110 128 931,99	60,22%
Floating 6M	3 204 041 122,20	31,58%
Floating 12M	682 815,30	0,01%
Fixed (fixed rate period - 2Y)	1 293 224,47	0,01%
TOTAL (PLN) / (%)	10 146 738 057,24	100,00%

All data in PLN and in %

Table 14: Distribution by use of funds

	Amount (PLN)	Share
Residential real estate	5 087 021 697,82	50,13%
Commercial real estate	5 059 716 359,42	49,87%
TOTAL (PLN) / (%)	10 146 738 057,24	100,00%

All data in PLN and in %

Table 15: Distribution by type of real estate financed/type of co

	Amount (PLN)	Share
Office buildings	2 074 988 728,04	20,45%
Shopping malls	1 643 556 296,63	16,20%
Mixed real estate	2 44 296 737,53	2,41%
Warehouse/logistic centre	406 713 088,12	4,01%
Other commercial projects	77 750 361,28	0,77%
Hotels	372 421 045,38	3,67%
Land	5 848 764,25	0,06%
Housing loans to individuals	5 087 021 697,82	50,13%
Residential developers projects	234 141 338,19	2,31%
TOTAL (PLN) / (%)	10 146 738 057,24	100,00%



FX rate	
EUR/PLN	4,4255
USD/PLN	3,9803
(NBP exchange rate)	

Date of report
2016-06-30



All data in PLN and in %

Table 16: Regional distribution (voivodships)	Amount (PLN)	Share
Dolnośląskie	1 104 957 144,63	10,89%
Kujawsko-pomorskie	177 089 222,79	1,75%
Lubelskie	290 923 818,73	2,87%
Lubuskie	71 230 642,70	0,70%
Łódzkie	345 029 005,80	3,40%
Małopolskie	973 381 704,91	9,59%
Mazowieckie	3 853 613 145,30	37,98%
Opolskie	122 582 435,41	1,21%
Podkarpackie	126 066 775,06	1,24%
Podlaskie	147 407 381,72	1,45%
Pomorskie	818 256 295,92	8,06%
Śląskie	487 551 192,72	4,81%
Świętokrzyskie	88 778 551,38	0,87%
Warmińsko-mazurskie	98 747 437,86	0,97%
Wielkopolskie	1 012 726 677,83	9,98%
Zachodniopomorskie	428 396 624,47	4,22%
Poland (PLN) (%)	10 146 738 057,24	100,00%

All data in PLN

Table 17: Distribution by Maturity (year)	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
2016-2020	256 816 419,60	982 902 748,90	632 682,02	16 160 745,72	1 256 512 596,24
2021-2025	398 747 079,68	670 013 832,81	63 892 776,20	68 715 015,77	1 201 368 704,46
2026+	5 340 795 067,35	1 820 685 539,58	21 939 442,95	505 436 706,66	7 688 856 756,54
TOTAL (PLN)	5 996 358 566,63	3 473 602 121,29	86 464 901,17	590 312 468,15	10 146 738 057,24

All data in %

Table 18: Distribution by Maturity (year)	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
2016-2020	2,53%	9,69%	0,01%	0,16%	12,38%
2021-2025	3,93%	6,60%	0,63%	0,68%	11,84%
2026+	52,64%	17,94%	0,22%	4,98%	75,78%
TOTAL (%)	59,10%	34,23%	0,85%	5,82%	100,00%

All data in PLN and in %

Table 19: Seasoning (in years)	Amount (PLN)	Share
0 - 1	1 097 159 134,42	10,81%
1 - 2	3 359 010 994,17	33,10%
2 - 3	2 111 966 725,50	20,81%
3 - 4	879 025 040,42	8,67%
4 - 5	270 447 449,71	2,67%
> 5	3 428 238 713,02	33,93%
TOTAL (PLN) (%)	10 146 738 057,24	100,00%

All data in PLN and in %

Table 20: LTV distribution	Amount (PLN)	Share
≤ 10,00 %	25 153 249,23	0,2%
10,01 % - 20,00 %	98 787 049,78	1,0%
20,01 % - 30,00 %	310 595 278,25	3,1%
30,01 % - 40,00 %	439 664 459,16	4,3%
40,01 % - 50,00 %	903 737 067,91	8,9%
50,01 % - 60,00 %	1 054 606 195,72	10,4%
60,01 % - 70,00 %	1 462 694 574,55	14,4%
70,01 % - 80,00 %	2 623 016 681,29	25,9%
80,01 % - 90,00 %	1 953 014 488,91	19,2%
90,01 % - 100,00 %	1 246 125 092,67	12,3%
> 100,01 %	29 343 919,77	0,3%
TOTAL (PLN) (%)	10 146 738 057,24	82,48%

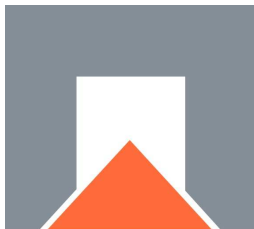
All data in PLN and in %

Table 21: Portfolio quality	Amount (PLN)	Share
Performing	10 027 850 753,40	98,83%
Non-performing	118 887 303,84	1,17%
a) including more than 90 days	30 748 149,27	0,30%
TOTAL (PLN) (%)	10 146 738 057,24	100,30%

Glossary/Definitions

Seasoning - the duration between date of a loan agreement and the Cover Pool Report date
LTV = current value of 'loan' to primary MLV

Contact details:



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